

Expression of interest.

Amazing opportunity to purchase a very lucrative and unique offshore fishing and whale watching business that is the closest of its type to the famous Moreton Island on the coral sea and its northern reefs and within 40 minutes of Brisbane City and Brisbane airport in the south, and the Sunshine coast Mooloolaba to the North.

Recently featured on Channel 9 TV with Fishing Australia in November 2022 with the NZ Warriors and planned filming with TV Japan in May 2023, and channel 9 filming in June 2023, it is time for someone new to take this operation to the next level.

The now retiring owner has spent more than \$150,000 updating the vessel to the latest AMSA requirements over the last 18 months including 2 full engine rebuilds by the manufacturer Iveco, to give another 10,000 hours of service. December 2022 also saw the installation of the latest Garmin marine navigation and underwater electronics with the new Garmin Panoptix transducers.



Currently operating part time has 100+ Logged Charters over the last 12 months, opening significant growth opportunities in Offshore Fishing, Whale watching and special events as the only operation of its type in the area.

The sale will come complete with all AMSA approved documentation, Charter fishing License, vessel logbooks, stability booklets and a full and comprehensive AMSA Approved safety management system. In addition, all offshore fishing equipment, dedicated marina berth lease, any future bookings, custom website and booking system, all fishing locations, and marks saved from over 30 years of operating in this location.

See <https://beachshackcharters.com.au/> and [#bribiebeachshack](https://www.instagram.com/bribiebeachshack)

The Vessel:

The AMSA Certified 40' Class 1C, offshore Cougar Cat 'Prospector' was initially built for 22 persons plus crew. The vessel is in current 1C Class survey for 16 passengers plus crew for offshore fishing and whale watching. AMSA Unique Identifier 452451, but can easily be increased back to the 22 plus crew if required. Current AMSA estimated rebuild cost \$700,000. Vessel current insurance valuation \$440,000.



The operation has been producing a part time gross revenue of >\$350,000 over the last 12 months with over 1700 registered guests. After deducting skipper and crew wages, fuel and all insurance, marina and vessel maintenance fees producing a net profit more than \$170,000 with massive growth potential either for an investor or an owner/operator to readily double or treble both this gross and net profit figure.

There is significant potential for at least 200 annual charter days which will push the part time gross revenue over \$600,000 or even open the opportunity further with half day charters and night charters or even move into commercial or government work.

The personal income can be easily further increased significantly simply by being an owner/Skipper where you could take both the skipper's salary and the net profit rather than the current model of a silent owner investor and utilising paid skipper and crew.

The business current income

- \$250 per person per trip or \$3300 for the full vessel as a private hire,
- Annual Government Fuel rebate circa \$7700

Operational Expenses

- Marina fees c. \$6000 per annum
- Engine service Fees, c. \$2000 per annum
- Slip and antifoul fees c.\$2000 per annum.
- Annual insurance, c.\$3500
- Fuel Usage, c.200 litres per trip
- Skipper/crew wages, \$600 per trip
- Bait, tackle, bottled water \$100 per trip.

Total Gross Income (based on 1500 passengers)	375000
Annual 2022 expenses/wages	140000
Total after expenses	235000
Tax	58750
Total Income After Tax	176250
Fuel Rebate	7700
Net Total 2022	183950

In addition to the vessel and the business, the operation will come complete with the following

- Charter Fishing license 209545, will be transferred as part of business sale.
- The transfer of a fully established online custom website-based booking system for Offshore Fishing, including gift voucher management.
- Database of circa 1,200 clients from the last 12 months
- Any future bookings plus monies already paid.
- All offshore fishing equipment, associated with the operation.
- Marina Berth allocation at current Marina if required,
- Moreton Bay Regional Tourism promotion information

Vessel Overview.

- Vessel Name: Prospector
- Charter Fishing license 209545, will be transferred as part of vessel sale.
- Registration/UI: 452451
- Design: Cougar Catamarans
- AMSA Class 1C, Offshore upto 200 NM
- License class NC1 Coxswain or Master 24.
- Hull ID# Q955
- LOA: 12m (40')
- Builder: Cougar Cat
- Beam: 3.7m
- Draft: 1.07m
- Construction: GRP
- Displacement: 12t
- 2 X Zodiac Self inflating life rafts fully tested
- Full AMSA Compliment of Parachute flares, offshore flares (Jan 2023)
- Full Fire Systems (10KG Total) Tested December 2022.
- Onboard Day Shapes, flags, Bravo Flag for refuelling.
- Main deck: GRP, fully re-laid fiberglass, triple coated in Non-slip Raptor coat November 2022
- Annual out of water inspection at: Monty's Marina Beachmere, November 2022
- Report Prepared by: Richard Speck, AMSA Master 24, MED2 Marine Engineer 10-02-2023

Anchoring Equipment

- New Stainless Steel Viper Drum anchor winch fitted, Noosa anchor, 25 meters of Serafini short link chain and 100 meters silver rope. (Cost \$1800)
- New electrical cabling, electrical Isolators, circuit breakers and switch gear. (Cost \$6000)
- Spare Ships Plough Anchor and 100 meters rope

Electrical and Electronics Equipment



- Complete new Cougar Cat custom dashboard with all new labelled switches and breakers with integrated alarms for all new bilges to AMSA Specification (Cost \$5500)
- New rudder positioning indicator for GPS and autopilot.
- New Marine radios with integrated GPS
- New Marine stainless horn fitted with new wiring and associated switchgear
- 2 New 12 inch Garmin 1256 XSV navigation systems with updated 3D underwater maps September 2022 (Cost \$12000)
- New 3D Garmin Panoptix 1Kilowatt Down-scan, forward scan system integrated fish finders (Cost \$4000 fitted)
- Updated Furuno deep scan fish-finder with 3 kilowatt through hull transducer
- New port/starboard Nav lights fitted, new anchor, masthead and stern lights
- New deck lighting, new engine room lighting, new helm and cabin lighting.

Main Cabin/Helm

- New steering helm pump internals and seals, new power steering pump.
- New octopus autopilot pump (cost \$1300)
- New steering hydraulic lines and pressure hoses to steering rams
- New Windscreens and side windows September 2022 with tint (Cost \$8000)
- New windscreen wipers motor and blades fitted with new wiring and switches.
- New Skipper's seat and carpets

Bilge System

- New 4 electric bilge pumps, auto/manual, new high water alarms, new bilge floats, new electrical bilge monitoring panel.
- New engine driven bilge manifold valves, non-returns and piping

- New engine driven mechanical bilge pump, new belts and drive assembly for all 8 watertight compartments.

Engine Bays and Propulsion

2 x 400 HP, Iveco Turbocharged N60M40 Marine Diesels, fully rebuilt by Iveco/Seawasp Australia with less than 350 hours runtime since rebuild in 2022 and now ready for the next 10,000 hours of service.

- The rebuild included cylinder heads, 2 new genuine OMC Holset turbos, new inlet valves, new exhaust valves, new OMC fuel injectors, new heat exchangers, new water pumps, new Iveco electrical harnesses, new alternators and new Iveco starter motors. Starboard engine rebuild August 2021, Invoiced for \$23,000 and Port engine rebuild June 2022, \$21,000 (Invoice copies direct form Iveco Seawasp Australia available on request)
- 4 New Exide Extreme start batteries fitted. October 2022
- New Exide Extreme emergency backup power supply fitted October 2022
- New fire insulation to both engine bays
- New Propeller shaft glands and seals October 2022
- Both gearboxes serviced and oil change October 2022

Starboard Engine:



Port Engine



Main Deck



- New onboard electric seawater pump and deck wash
- New macerator toilet and toilet controls
- New deck hatch hinges
- New deck hatch seals
- New deck hatch drainage
- New deck hatch latches
- New safety labelling throughout.
- New fresh water pump
- New Deck wash System
- Complete rear deck re-glassed and Raptor coated October 2022 (Cost \$4000)
- New Stainless steel work to rear deck November 2021 (Cost \$5000)
- New Rear Canopy (Cost \$5000)
- New Side Clears (Cost \$2000)
- New Antifoul October 2022

Rear Deck Area



AMSA Safety Equipment
PORT Side Cabin



Starboard Side Cabin



- 4 New fire extinguishers, certified by London Fire and Safety, Jan 2023.
- New F-Scale first aid kit (August 2022) for full offshore operations on 1C class surveyed vessels.
- 20 new 150N offshore life jackets with new water activated lights (Cost \$4000 Oct 2022)
- New waterproof torches, manual backup horn and signalling devices
- New hydrostatic release on both life rafts with separate release painters November 2021

- 2 dedicated Zodiac self-inflating life rafts with new life raft inspection and certification, both rafts inspected and certified by Marinesafe Australia (cost \$6000, November 2021)
- New float free EPIRB and Hydrostatic release unit January 2023.
- Full Vessel stability booklet provided by AMSA for AMSA certificate of operation and engineer Inspection 2021
- New comprehensive AMSA Templated Vessel Safety Management system (SMS), its operations for licensed area and use, AMSA Assessed and Approved June 2021 and re approved September 2022.
- Updated AMSA None Survey certificate of approval until 2026.
- New ships logs, briefing information, start-up logs, shut down logs, deckhand check sheets etc.
- New Survey class Day Shapes,
- New Rocket flares, Parachute Flares Jan 2023.
- Full Vessel toolkit and spanner rolls
- Spare fuel filters, oil, steering fluid,

Fishing Equipment

- 18 x 2022 offshore fishing rod/reels Shimano Aquatip and Penn Muscle-tip with Spinfisher VI 750 and Battle III reels (Cost circa \$10,000)
- 3 live bait tanks
- Fish kill bins, bait bins
- Bait Freezer with bait for 3+ charters
- Bait knives, filleting knives, gaff hooks, landing nets etc
- 4 X new spare rods in packaging.
- 4 X new Penn reels in boxes.
- 1,500 hooks, 4/0, 5/0, 6/0, 7/0, 8/0
- Circa 500 40lb and 50lb Paternoster rigs
- 1000+ Snapper leads, sinkers
- 10 Kilometres of 50lb mono line
- 9 Kilometres of 40lb mono line
- 6 Kilometres of 50lb X8 braid
- 1.5 Kilometres of Tiagra Fluorocarbon leader

Full business operation and training can be offered at handover if required.

All work to date has been completed and certified by

- Australian Maritime Safety Authority (AMSA)
- Iveco Marine (Seawasp Australia),
- Garmin Australia
- Sparkys marine, (Certified marine electrical specialists)
- Marine-safe Australia
- Custom Boat Builders, Monty's Marina
- Brisbane Specialist Stainless Steel.

Detailed Ships Logs



