

## RENEWAL TAX INVOICE

Andrew McManus  
 19 MILPARINKA TERRACE  
 ASHMORE QLD 4214

Date: 30/12/2024

Invoice Number: 7329759

Authorised Representative: Scott Nash AR:431300

Please refer to the policy documents issued by the insurer for complete policy terms and conditions.  
 Please read carefully the important notices attached regarding your duty of disclosure

Type of Policy			
Insured	Andrew McManus	<b>Premium</b>	\$3,048.37
Policy Description	Boat Insurance	<b>FSL</b>	\$0.00
Insurer	Club Marine Limited	<b>Underwriter Fee</b>	\$86.50
Policy Number	Q324346	<b>Stamp Duty</b>	\$301.79
Period of Insurance	19/01/2025 to 19/01/2026	<b>Broker Fee</b>	\$100.77
Effective Date	19/01/2025	<b>GST</b>	\$323.57
Notes		<b>Invoice Total</b>	<b>\$3,861.00</b>

### Payment Options



**DEFT Reference Number**  
**405605273297598**

Pay by credit card at [www.deft.com.au](http://www.deft.com.au) Payments by credit card will attract a surcharge.



\*498 405605 273297598



Pay in-store at Australia Post by cheque or EFTPOS  
 Please make cheque payable to  
**Community Broker Network Pty Ltd**



**Biller Code: 20362**  
**Ref: 405605273297598**  
**Biller Name: DEFT INSURANCE**

**Community Broker Network Pty Ltd**

**Name:** Andrew McManus  
**Invoice No:** 7329759  
**Due Date:** 19/01/2025  
**Invoice Total:** \$3,861.00

**\*Please refer to the second page for further information.**



**DEFT is a service of Macquarie Bank**



**Mail**

Pay from your registered credit card or bank account at [deft.com.au](http://deft.com.au)\*

Payments by credit card will attract a surcharge.

\*Registered at [deft.com.au](http://deft.com.au). Registration is NOT required for one off credit card payments.

Contact your participating financial institution to make payments using the BPAY biller code and reference number as detailed on the front of this invoice.

Please present page intact at any Australia Post Office.

Pay in-store at Australia Post by cheque or EFTPOS.

Please make cheques payable to '**Community Broker Network Pty Ltd**'.

Detach payment slip and mail with payment to:

**SR Insurance**  
PO Box 10  
Boorowa NSW 2586

Please make cheques payable to '**Community Broker Network Pty Ltd**'.

## Schedule of Insurance

POLICY TERM: 19/01/2025 to 19/01/2026

INSURED NAME: ANDREW MCMANUS

### COVER:

Pleasure Craft Moored Stock Production Powerboat

COVER TYPE: Market Value

Market Value means the sale value of the Boat immediately prior to the claimed loss or damage taking into account the condition and location of the Boat.

### SUM INSURED

Damage: \$165,000      Liability: \$10,000,000

Injury: \$75,000      Basic Excess: \$5,000

### HULL DETAILS

Type: CRUISER/PROF BLT

Construction: FIBREGLASS      Rigging Type: N/A

Mast Type: N/A      Rotational Rig: N/A

Fuel Type: DIESEL      Turbo: N/A

Max Speed: TO 60 KNOTS

Water Ski: NO      Racing Cover: NO

Trailerred: NO      Modifications: NO

Hull Name: APEX ROYALE

### HULL MAKE DETAILS

1999 REGAL 12.8M      Rego No: EW409Q

HIN: 4972565

### MOTOR DETAILS

2005 YANMAR 315.0HP      Serial No: 52811

2006 YANMAR 315.0HP      Serial No: 55850

### GENERAL CONDITIONS

Housed Type:

Location: N/A

Mooring: GOLD COAST CANAL, QLD, JETTY/PONTOON (IN WATER )

Layup Addr.: N/A

Magazine: YES

NCB Rating: 3      NCB Points: 0

Purchased From: DEALER/BOAT BROKER

Purchase Price: \$165,000      Purchase Date: 01/12/2023

## GEOGRAPHIC LIMITS

250 nautical miles off mainland Australia, Tasmania, New Zealand North and South Islands.

## ADDITIONAL CONDITIONS AND ENDORSEMENTS APPLYING TO THE POLICY

### 5.6 Moored Boats on Swing Moorings at Airlie Beach and Shute Harbour

The cover provided under this Policy will not apply to any claim for loss or damage whilst Your Boat is moored on a swing mooring or Your own anchor and tackle at Airlie Beach or Shute Harbour unless We agree to extend cover in writing.

Note that the Boat's permanent mooring location must be declared and agreed to by Us in writing and that the agreed mooring location will appear on Your Policy and renewal Schedule. :

We may reduce or refuse a claim in whole or in part to the extent We are prejudiced by Your failure to tell Us that Your Boat has this type of mooring at these locations and/or cancel the Policy (to the extent permitted by law).

### 8.2 TOMPA 3 - boats up to 35m

Cover for removal of wreck liability is \$10,000,000 for liability incurred under the Transport Operations (Marine Pollution) Act 1995 (Qld). Removal of wreck liability means the costs incurred by You by order of government or local authority (or for which You become legally liable) associated with the raising, recovery and disposal of the wreck of Your Boat following an insured event covered under Section 1 of the Policy.

### 11.0 Transit Cover Excluded

The Policy provides no cover when the Boat is being transported by road, rail, air or sea-going vessel other than transit to/from a location related to the occasional slipping, cradling and launching of the Boat for the purpose of maintenance or repair and for launching and/or retrieval attached to a commercial hard stand or storage/dry rack facility.

### 21.2 Named Cyclone

In the event of a Named Cyclone warning You must take reasonable steps to remove the Boat to a cyclone proof shelter or mooring or take other reasonable steps as may be necessary to safeguard the Boat. We may reduce or refuse a claim in whole or in part to the extent We are prejudiced by Your failure to comply with this condition and/or cancel the Policy (to the extent permitted by law). :

In the event of a claim for loss or damage to Your Boat caused by a Named Cyclone an excess equal to 15% of the total repair costs will apply regardless of any other excess

provisions in the Policy or endorsed onto the Policy.

#### 27.9 Steadfast Pleasure Craft

The following additional benefits are subject to the sections of the Club Marine Pleasure Craft PDS called 'The Policy', 'General Exclusions', and 'Claims', and the 'Exclusions' details of each of the Policy sections as well as the other terms of Your Policy. :

In addition to the cover set out in Sections 1, 2, and 3 of the Club Marine Pleasure craft PDS, We also provide the following additional benefits:

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##### Club Care Benefits :

The sublimit for Club Care Benefits under the heading Other Benefits is increased to \$20,000 (incl GST) in total for all claims combined. :

##### Fishing Gear, Water Ski Equipment, Diving Equipment and Tools :

The Fishing Gear, Water Ski Equipment, Diving Equipment and Tools cover under the heading Section 1 Boat Cover, subheading - Limitations on Certain Items is increased to \$50,000 (incl GST) in total for all claims combined with a limit of \$5,000 (incl GST) for each item. :

:

##### Personal Effects :

The Personal Effects cover under the heading Section 1 Boat Cover, subheading - Limitations on Certain Items, is increased to \$50,000 (incl GST) in total for all claims combined with a limit of \$5,000 (incl GST) for each item and the definition of Personal Effects is extended to include mobile phones, jewellery, watches, cameras, computers and personal electronic devices. :

##### Funeral Expenses :

The funeral expenses cover under Section 3 Injury to an Insured Person, subheading - Additional Funeral Benefit is increased to \$20,000.

#### 76.3 Restricted Waters WA, QLD, NT

Unless agreed by Us in writing, the standard Geographic Limits specified in the PDS are restricted to exclude the following: :

- All Northern Territory waters, at all times :
- All Western Australian waters north of Denham (postcode 6537) at all times :
- All Queensland waters north of Gladstone (postcode 4680) from November 1st to April 30th. :

Club Marine acts as agent for Allianz in issuing policies and handling claims.

## IMPORTANT NOTICES

We have prepared this document to assist you to understand important issues relating to your insurances. Please contact your Insurance Broker if you have any questions or require further advice/assistance.

### ESSENTIAL READING OF POLICY WORDING

The policy wordings for your insurances are essential reading to understand what is protected by each policy. Read them carefully as soon as possible and contact us if you have any concerns about the extent of your cover.

### YOUR DUTY OF DISCLOSURE

Before you enter into an insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to insure you and on what terms.

You have this duty until they agree to insure you. You have the same duty before you renew, extend, vary, or reinstate an insurance contract.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- the insurer knows, or should know: or
- the insurer waives your duty to tell them about.

If you do not tell the insurer something you are required to, they may cancel your insurance contract or reduce the amount they will pay you if you make a claim, or both. If your failure to tell them is fraudulent, they may refuse to pay a claim and treat the insurance contract as if it never existed.

### ADDITIONAL DUTY NOT TO MAKE A MISREPRESENTATION (Applies to consumer insurance contracts only)

A consumer insurance contract (CIC) is a contract that is purchased for personal, domestic or household purposes.

You have a duty under the *Insurance Contracts Act 1984 (ICA)* to **take reasonable care not to make a misrepresentation to the insurer (your duty)**.

Your duty applies only in respect of a policy that is a consumer insurance contract, which is a term defined in the ICA. Your duty applies before you enter into the policy and also before you renew, extend, vary or reinstate the policy.

Before you do any of these things, you may be required to answer questions and the insurer will use the answers you provide in deciding whether to insure you, and anyone else to be insured under the policy, and on what terms. To ensure you meet your duty, your answers to the questions must be truthful, accurate and complete.

If you fail to meet your duty, the insurer may be able to cancel your contract, or reduce the amount it will pay if you make a claim, or both. If your failure is fraudulent, the insurer may be able to refuse to pay a claim and treat the contract as if it never existed.

### DUTY OF GOOD FAITH

Both parties to an insurance contract, the insurer and the insured, must act towards each other with the utmost good faith. If you fail to do so, the insurer can cancel your insurance. If the insurer fails to do so, you may be able to sue the insurer.

### AVERAGE OR CO-INSURANCE

Some policies contain an Average clause. This means that if you insure for less than the full value of the property, your claim may be reduced in proportion to the amount of the under-insurance. These clauses are also called "Co-Insurance" clauses.

### *A simple example is as follows:*

Full (Replacement) Value	\$1,000,000
Sum Insured	\$500,000

Therefore, you would be self-insured for 50% of the Full Value

Amount of Claim, say	\$100,000
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Amount payable by Insurers as a result of the application of Average/Co-Insurance (ie: 50%)	\$50,000
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Some Business Interruption policies contain an Average/Co-insurance clause, but the calculation is different. Generally, the Rate of Gross Profit, Revenue or Rentals (as applicable) is applied to the Annual Turnover, Revenue or Rentals (as applicable) (after adjustment for business trends or other circumstances).

### CONTRACTS AND LEASES YOU SIGN

If you sign a contract with an indemnity, "hold harmless" or release, it can invalidate your insurance – unless you obtain the Insurer's consent in advance.

These clauses are often found in leases and other contracts you sign from time to time relating to your business. Do not sign a contract or lease without contacting us and/or taking legal advice as to whether the contract terms will prejudice your policy.

### Change or Alteration in Risk

It is our duty as brokers to give you sound professional advice, but that advice can only be sound and valid if we are kept properly informed of changes to your business, circumstances or products such as alteration of risk, changes in location, mergers and acquisitions or any new or changes

### Non-Renewable Insurance

Cover under your policies terminates on the date shown on our tax invoice or adjustment note.

While insurers will send renewal offers for most insurance policies, there are some which are not "renewable". For these, if you wish to effect similar insurance for a subsequent period, you will need to complete a further proposal form/declaration before the current policy expires so that we can seek terms of insurance and quotations on your behalf.

### Refund of Premium

If there is a refund or reduction of premium owed to you as a result of a cancellation or alteration to a policy, we will retain any broker fee we have charged you. CBN will retain any commission that was paid to them by the insurer for the policy and we may retain the portion of the commission that was paid to us by CBN. We may also charge you a cancellation fee.

### Cancellation of Policy or Deficient Cover Due to Non-Payment of Premium

We shall not be held responsible for the cancellation of your policy, a deficiency in cover, or the denial of a claim by your Insurer where you have not paid, or did not pay, any amount of premium due to us or your Insurer, or instalments to your premium financier.

### General

Many areas of insurance are complex, and some implications may not be evident to you. If there are **any** aspects of your insurances that you do not understand or you require further explanation, please contact us immediately.

### **ADDITIONAL INSURED AND NOTING INTERESTS**

If a person is to be named on your policy or insured as a co-insured or joint insured, notify us immediately so we can request this in advance from the insurer. Your property and liability policies will not provide automatic cover for the insurable interest of other parties (e.g., mortgagees, lessors).

Check with us whether the insurer will include someone else as an insured or note their interests before you agree to this in a contract or lease. We cannot guarantee that an insurer will agree to include someone as an insured under your policy or to note their interests on your policy.

### **CLAIMS OCCURRING POLICIES**

Most of your policies do not provide indemnity in respect of events that occurred before the insurance commenced. They cover events that occur during the policy period.

### **CLAIMS MADE POLICIES**

Some policies (e.g. professional indemnity insurance) provide cover on a "claims made" basis. This means that claims first advised to you (or made against you) and reported to your insurer during the policy period are insured under that policy, irrespective of when the incident causing the claim occurred. If you become aware of circumstances which could give rise to a claim, notify the insurer during the policy period.

Report all incidents that may give rise to a claim against you to the insurers immediately after they come to your attention and before the policy expires.

### **INSURER SOLVENCY**

We do not warrant or guarantee the current or ongoing solvency or financial viability of the insurer because we have no control over the insurer's performance, and this can be affected by many complex commercial and economic factors.

### **UNAUTHORISED FOREIGN INSURERS**

In limited cases, we may recommend that you insure with an unauthorised foreign insurer. An unauthorised foreign insurer is an insurer that is not authorised under the Insurance Act 1973 (**Act**) to conduct insurance business in Australia and is not subject to the system of financial supervision of general insurers in Australia that is monitored by the Australian Prudential Regulation Authority.

### **LEASING, HIRING AND BORROWING PROPERTY**

When you lease, hire or borrow property, make sure that the contract clearly identifies who is responsible for insuring the property.

Industrial Special Risks policies automatically cover property which you are responsible to insure, subject to the policy excess. Public liability insurance may assist you meet claims relating to property damage to property which you lease or hire. A sub-limit usually  
If the insurer becomes insolvent, you will not be protected by the Federal Government's Financial Claims Scheme provided under Part VC of that Act.

### **Non-Disclosure**

Policies which are not governed by the Insurance Contracts Act 1984 such as marine, (other than marine inland transit insurance and pleasure craft) and insurance required by statute such as Compulsory Third Party (CTP) motor vehicle insurance and workers compensation, the Insurer may be able to recover against the Insured in the event of misrepresentation, misstatement or non-disclosure.

If you are uncertain as to whether particular information is relevant to the insurer's decision to insure, please contact us and we can help you identify whether the information should be disclosed to the insurer on the application or upon renewal or variation of the insurance.

### **GENERAL ADVICE WARNING**

This advice does not take into account your personal objectives, financial situation or needs. For this reason, before you act on this advice, you should consider the appropriateness of the advice having regard to your own objectives, financial situation and needs.

Insurers have created Target Market Determinations (TMDs) which set out the type of customer and risk the product is designed for. We can confirm that you fall within these criteria for this financial product. If you would like a copy of the TMD, please advise us so that we can make this available to you.

Before you make any decision about whether the policy is right for you, you should obtain and read the Product Disclosure Statement (PDS) for the policy.